

## **ENTERPRISE RISK MANAGEMENT (ERM)** **STEERING COMMITTEE PROGRESS**

### **Recent Activities**

- During the next meeting (scheduled May 11 meeting being rescheduled), the ERM Steering Committee (Committee) will continue to review and discuss progress made for Research and Clinical Trials Administration Processes. The process owners will address the Committee's questions and any current concerns or opportunities for improvement. Due to the nature of these risks, mitigation evaluation will be ongoing and balanced with the university's risk appetite.
- An ERM software module has been submitted to Procurement.
- Procurement has identified a risk management consultant to facilitate the assessment process.
- The hiring package for an Insurance Analyst has been submitted to HR for review and approval. This position will be responsible for data entry for the software and managing the software.

### **Next Steps**

- Begin reassessment of top ten risks.
- RMM Plans will continue to be reviewed by the Committee.
- Implement ERM software.